

# Economic Development Consulting Services

## Monthly Update: September 10, 2019



*In partnership with*



# Business Retention & Expansion

## Growth In Target Industries

- Met with three Site Consultants to review opportunity in Fayetteville, how to “sell” the city
  - Note: consultants out of Texas, Georgia, and South Carolina
- Reviewed State incentives with commercial real estate broker regarding manufacturing and specialized technologies
- Attended the AEDCE annual conference
- Had 32 direct contacts with 30 local businesses and organizations
- 37 new businesses licenses\* issued in August

*\* Data includes all new licenses issued including new business, change of ownership, relocation, and name change. Reflects business interest in Fayetteville. See graph on page 6.*

Actions supporting sections 1 & 2 of the Schedule of Deliverables of Exhibit A

# Targeted Businesses Property Needs

## Retail, Restaurant, and Mixed-Use Development

- Worked with local land-owner on promoting Opportunity Zones promotion
- Began work on a local target business expansion, will add 40 to 60 jobs Comments
- Continued work on local business relocation and expansion project, will add 12 jobs
- Hosted meeting to review regional transit plans with local businesses
  - I-49 improvements, trails, and public transportation
- Visited with relator on relocation and expansion of dance studio
- Met with two prospective restaurant clients
  - Note: Immediately involved the Office of Economic Vitality's Business Development Manager
- Continued work on I-49 & MLK intersection project

# Support Workforce Development

## Local and Regional Collaboration

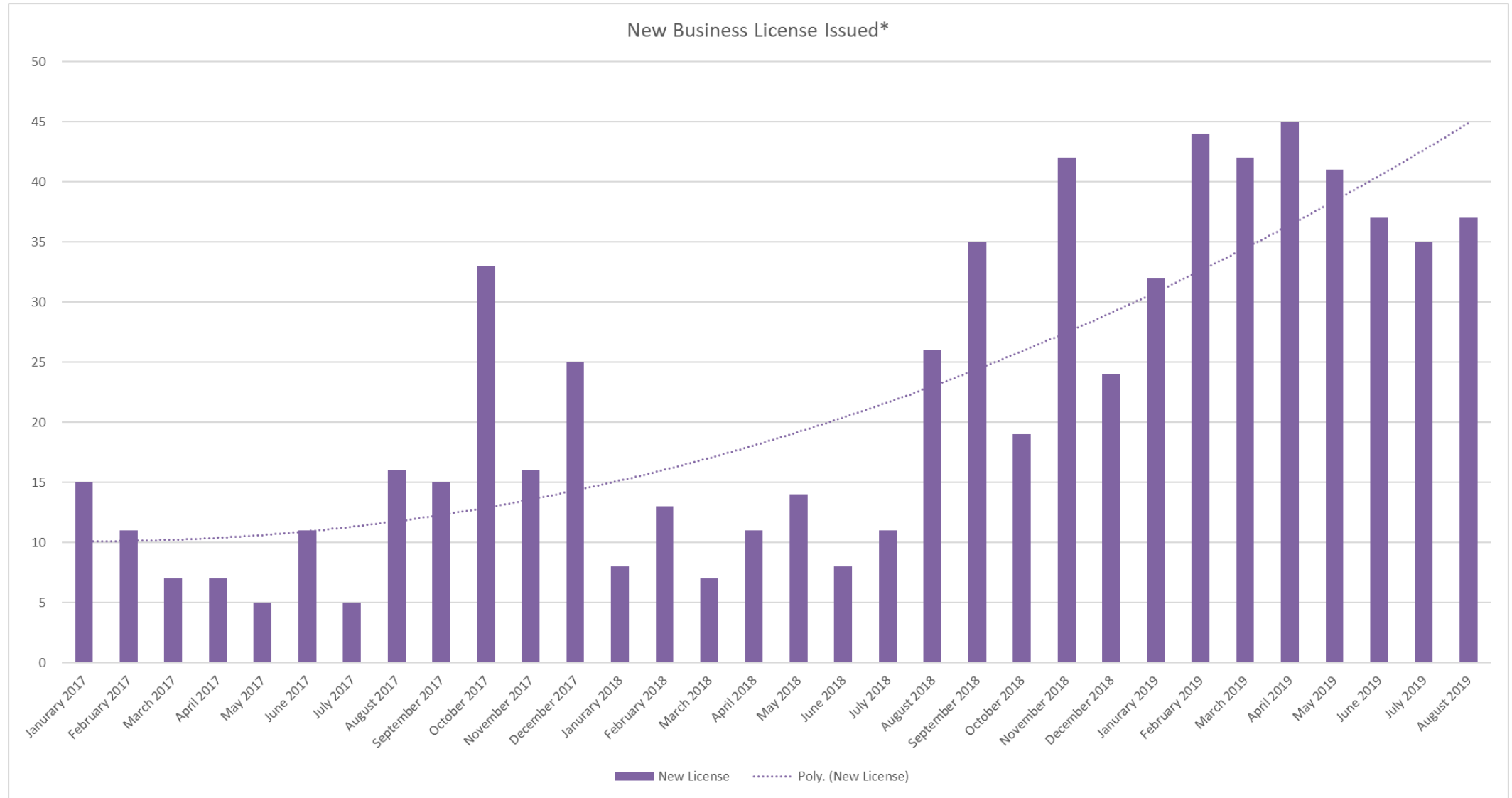
- Northwest Arkansas Regional Robotics Training Center
  - Classes Held August & Year to Date: 2 / 2      Certificates Issued August & Year to Date: 16 / 16
- NWA Fab Lab
  - Unique working visits August and Year to Date: 100+ / 800+
  - Unique tours August and Year to Date: 3+ / 116+
- Leadership Academy Graduation
  - Adult: 29      Teen: 62
- Leadership Academy Current Class
  - Adult: XX      Teen: 68
- Collaborated with the NW Arkansas Council on a regional Career Exposition
- Meet one on one with the NWAEDD Workforce Administrative Director

# Support Targeted Focused Block Level Development

## Promote Fayetteville's ***OUTSTANDING*** Quality of Life

- Ribbon Cuttings (AUG/YTD): 5/34
- Staff hosted 3 events to promote Fayetteville's Quality of Life
- Staff promoted and attended 3 events to promote Fayetteville's Quality of Life
- Working on Hispanic Heritage Festival
- Working on #2F Fayetteville magazine

# DRAFT – Data needs to be confirmed



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