

# Economic Development Consulting Services

February 2020 Reporting Period



CITY OF  
**FAYETTEVILLE**  
**ARKANSAS**

*In partnership with*

**CHAMBER**  
FAYETTEVILLE

# Economic Development Metrics and Activities

- Seven Business Expansion projects in progress
  - Four Manufacturing, three Services
  - Estimated net new HC: 148, Average wages: \$24.00+, net new payroll: \$7.4M
- 34 businesses licenses issued with 161 est. new full-time employees\*
- December Unemployment rate 2.3%
- Hosted public awareness event promoting importance of Census
  - A 1% undercount in Arkansas represents close to \$1B in lost Federal Funding
- Met with 19 Site Selection Consultants to review opportunity in Fayetteville
- Hosted Forums for School Bond and Judicial Candidates
  - 50+ in person attendees
  - 500+ on-line views

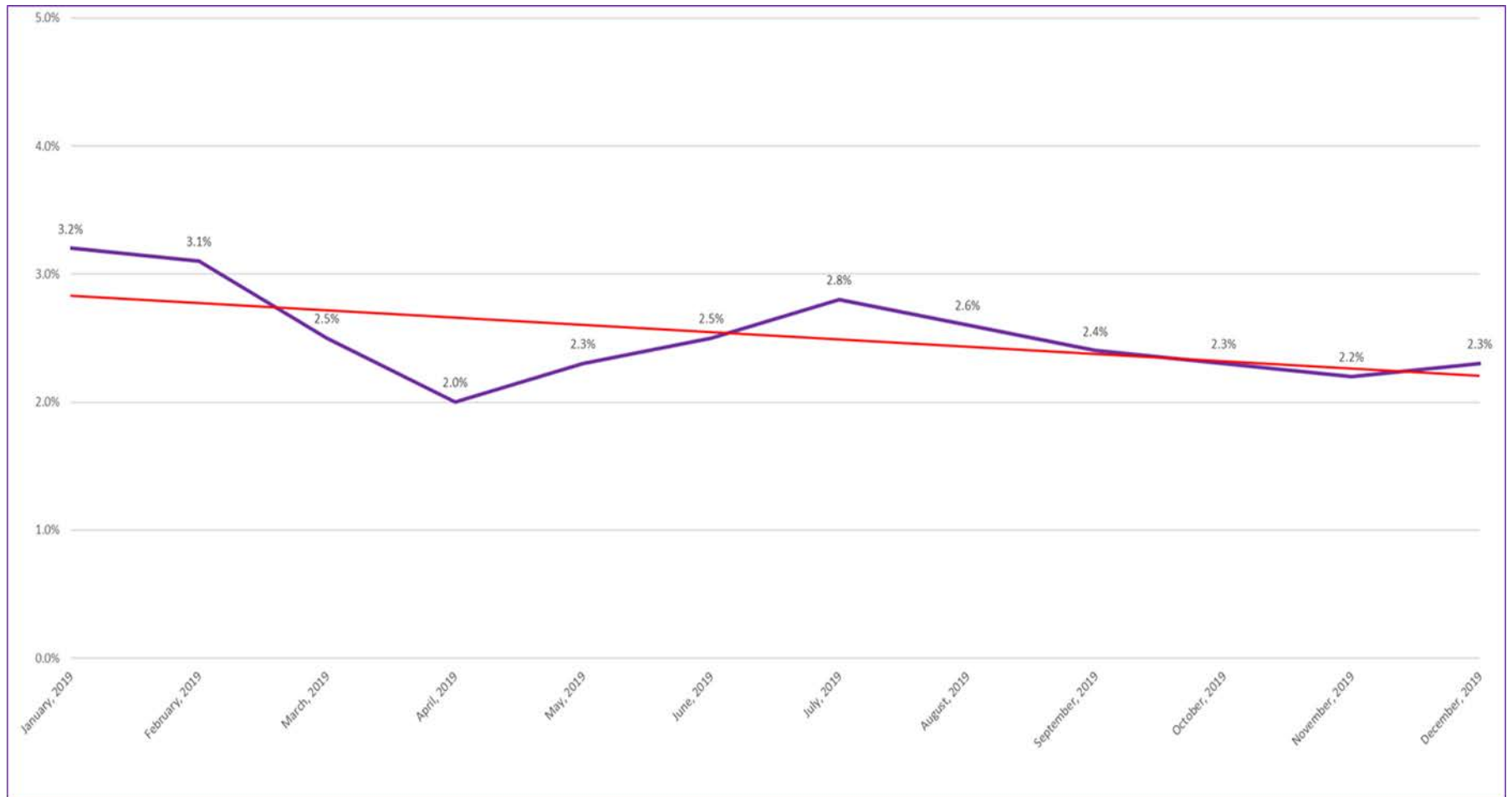
# Workforce & Community Activities

- Business Events promoting Fayetteville's economic vitality
  - 5 Fayetteville based events
  - 150+ local attendees
- Robotics Certificates Issued
  - Current Month: 24
  - Year to date: 51
  - Future Registrations: 40
  - Note that 36 future registration will be rescheduled from current date, March and April are expected to be very low
- Fab Lab
  - Unique visits: 135
  - Classes held: 0
  - Tours Given: 3 (9 attendees)
- Leadership Programs (Adults: 30, Teens: 100)
  - Classes held: 3
  - Local business engagements: 10
  - Government engagements: 7

# City & Chamber Partnership

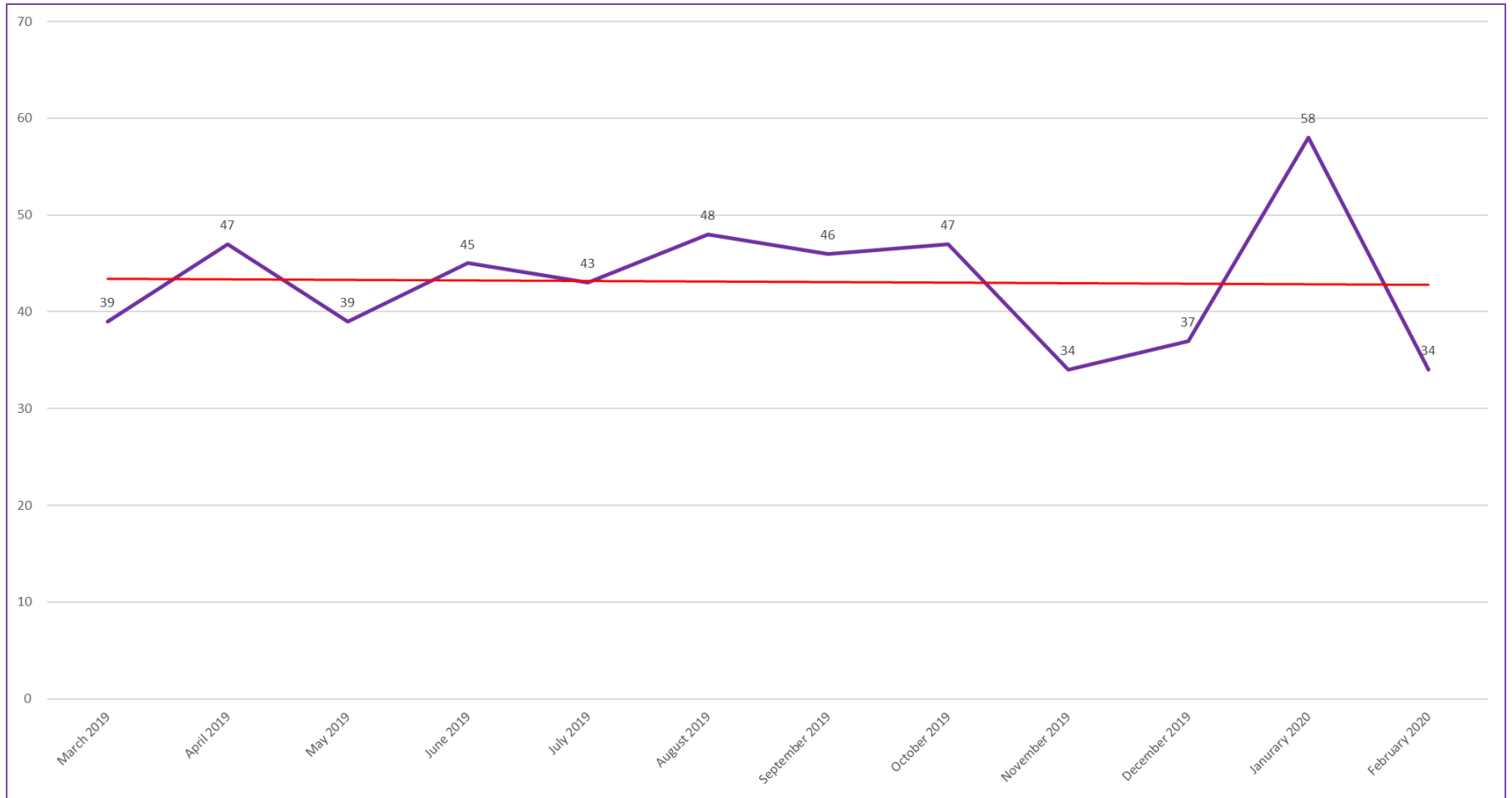
- Partner with the City's "I Count Committee"
  - Committee member
  - Messaging
  - Forum
- Drive Federal funding for road extension in Commerce District
  - Coordinating with NWAEDD to get opportunity for grant application
  - Continued assistance in grant process
- Support City's initiative on Cultural Arts Corridor
  - Public endorsement of location
  - Messaging on importance of finalizing parking deck
- Promoted Fayetteville School Bond initiative
  - Public endorsement in support of passage
  - Board resolution
  - Messaging

# Unemployment Rate – 12 Month Trend



\* Data from Bureau of Labor Statistics for Fayetteville-Springdale-Rogers, AR-MO MSA.

# Business License Activity – 12 Month Trend



\* Data from City of Fayetteville Business License Report, "Date Open".