

Entrepreneurship and Innovation Contract

Monthly Update

For The Month Of May, 2023



Monthly Metrics:

- We served **53** Fayetteville entrepreneurs through **40** 1:1 high quality free consulting, mentoring, counseling, training, support, and assistance engagements
 - **15** women owned ventures through these 1:1 engagements
 - **7** minority owned ventures through these 1:1 engagements
 - **1** veteran owned ventures through these 1:1 engagements
 - Companies like Just SoFay
- **4** Event, Workshop, and Program engagements led and supported for Fayetteville entrepreneurs serving nearly **85** attendees

Monthly Progress Highlights:

- Spent significant effort supporting the OurPharma capital raise, which is key to their growth, and the continued diversification of the Fayetteville economy.
- Continued early planning for Startup Crawl, tentative date set for Sept 8.
- Continued leading and supporting virtual and in-person innovation and entrepreneurship focused events.
- Continued support of the City's Outdoor Refreshment Area (ORA) initiative. Critical to helping drive business to our local small businesses while helping mitigate the pandemic.
- Continued to spend significant time and effort in 1:1 no-cost consulting sessions with small business owners and innovators.
- Continued work on the Spectrum Living Solutions project to advance the progress on this critical project.
- Led and supported venture and innovation events ranging from "Startup Stories w/Lake Fayetteville Boat & Bike Rental" to "Navigating Cybersecurity Challenges on Your Path to Success" – providing maximum relevant education, resources, connections and inspiration opportunities to Fayetteville entrepreneurs and stakeholders.